



Canadian GDP slows

Canada's economic growth rate slowed more sharply than expected in the second quarter on weaker consumer spending and trade performance, fueling expectations the Bank of Canada's rate hikes will be gradual. Gross domestic product grew 2.0% at annual rates, sharply down from 5.8% in the first quarter and also down from 4.9% in the fourth quarter of last year, according to Statistics Canada. [Read more](#) ➔

Government of Canada releases Fiscal Monitor for June 2010

There was a budgetary deficit of \$2.8 billion in June 2010, compared to a deficit of \$5.0 billion in June 2009. Revenues decreased by \$0.5 billion, or 2.5 per cent, reflecting lower personal and corporate income tax revenues and other revenues, partially offset by higher Goods and Services Tax (GST) revenues. Program expenses were down \$2.7 billion, or 12.9 per cent, reflecting lower transfer payments and public debt charges increased by \$36 million. [Read more](#) ➔

Construction Sector Council releases Updated LMI Report for Quebec

The scenario for the Quebec economy from 2009 to 2018 describes a mild recession and limited recovery. While volatile labour markets may challenge construction in many provinces, Quebec is entering a stable period of moderate decline and then consolidation of modest gains, as reflected by the market rankings for the province. [Read more](#) ➔

EDC on-line seminar: Infrastructure &

Environment Financial Specialists Panel

On numerous occasions, EDC's customers have expressed their desire to know more about innovative solutions to help them expand their international business. This online seminar will finally provide you with the opportunity to learn about these solutions through practical examples and enable you to ask questions directly to our specialists. Panelists will review actual scenarios that may be experienced by companies when doing business abroad. This online seminar (September 8, 2010) will include a live Q&A which will provide you with the opportunity to hear financial specialists explain how EDC can support your business needs. [Read more](#) ➔

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